

**South Dakota Banks That Are Undercollateralized
at 100% of Public Funds
As of June 30, 2024**

Depository Name	Location	Collateral Pledged	100% of Uninsured Public Deposits	Percent of Uncollateralized Deposits at 100%
PEOPLES BANK	ROCK VALLEY, IA	1,446,792.50	3,053,885.39	52.62%
SECURITY STATE BANK	ALEXANDRIA	11,480,156.78	13,311,591.68	13.76%
WESTERN DAKOTA BANK	TIMBER LAKE	21,211,020.76	21,252,335.43	0.19%
FIRST NATIONAL BANK	FREDERICK	3,465,000.00	3,484,627.02	0.56%
FIRST NATIONAL BANK	PIERRE	71,987,022.85	74,193,964.23	2.97%

An individual government's financial statement and legal compliance risk relating to undercollateralization is equal to each government's deposits in any of the above banks at 100% of undercollateralized deposits.

